



VALUCAP INCREASES STAKE IN HYPER-LOCAL MOBILE MEDIA SERVICES

Toronto, Ontario – June 17, 2011 Valucap Investments Inc. (TSX-V: V) (**“Valucap”**) made a follow on investment in equity securities of Bee Media Inc. of \$100,000. This brings Valucap’s total investment to date to \$250,000 and the company still maintains an option to increase its participation to \$1.0 million.

Bee Media continues to build out its hyper-local mobile media platform, enabled by a next generation Wi-Fi network to be installed in leading shopping centres and retail locations. Bee Media is building a mobile media network across Canada which will allow national and local advertisers to target consumers with relevant information and valuable offers where they shop. Bee Media currently has and is developing partnerships with leading shopping centres, retailers, media buying companies, advertisers and carriers.

Doug Woolridge, President of Bee Media, said, “we are very pleased with continued support from Valucap. They have provided not just capital but valuable guidance, feedback, and relationships which we have taken advantage of as we continue building our business”.

“We are pleased to be participating in this exciting venture which is synergistic with other investments such as 80/20 Solutions with whom Bee Media has partnered,” said Jeffrey Watts, President and Chief Executive Officer of Valucap.

About Valucap

Valucap is an investment issuer and is interested in making investments in emerging technologies and markets. Valucap intends to become a leading small cap Canadian equity company that specializes in investing in commercialized and undercapitalized companies that have high growth potential. Specifically, Valucap seeks to generate above average investment returns on its capital by providing “transaction driven” growth capital to micro and small cap companies which operate within preferred industry sector classifications. The common shares of Valucap are currently listed on the TSX Venture Exchange.

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This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact, included herein, including without limitation, statements regarding future plans and objectives of Valucap and the future plans, objectives and actions of the companies in which it invests, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

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